

Jan 20, 2025



PRIME END OF THE DAY SUMMARY



VIEW ON MARKET PERFORMANCE

Smaller Stocks Shine - as expected!

Indian markets rallied strongly today, driven by robust performance in banking and metal stocks. Kotak Mahindra Bank's impressive earnings results propelled the Nifty Bank index up by 810 points (1.67%). The index faced resistance at its previous swing high of 23,391, leading to modest profit-taking near the session's close. Trading volumes in the cash market increased by 6% compared to the previous day.

The market's upward momentum was further supported by gains in Wipro and positive global sentiment. As we anticipated in our opening bell commentary - broader markets showed strength, Mid and small-cap segments continued their winning streak for the fifth consecutive session, outperforming the benchmark Nifty index. The Nifty Midcap 100 advanced by 0.91%, while the Nifty Smallcap 100 surged over 1%. Market breadth remained positive, with the BSE's advance-decline ratio at 1.61.

Among sectoral indices, PSU Banks, Private Banks, Metals, and Media emerged as the top performers, while Auto and FMCG sectors closed in negative territory.

If the Nifty sustains above 23,391, it could establish a higher top, following the higher low at 23,100. This pattern potentially signals a shift from bearish to bullish momentum. Traders maintaining long positions are advised to set stop-losses at 23,100. The 23,600-23,700 range appears to be the next significant resistance level.

Looking ahead, U.S. markets will be closed today for Martin Luther King Jr. Day, coinciding with Donald Trump's presidential inauguration ceremony. With limited global cues expected, Indian markets are likely to continue trading in line with today's momentum.



DOMESTIC INDICES

	CLOSE	POINTS	% CHANGE
SENSEX	77073	454	0.59
NIFTY	23345	142	0.61
MIDCAP	44049	288	0.66
SMALL CAP	52739	428	0.82

BSE 200 GAINERS/LOSERS

GAINERS	% CHANGE	LOSERS	% CHANGE
KOTAKBANK	9.15	SUPREMEIND	-4.45
WIPRO	6.49	UNOMINDA	-4.07
UBL	5.69	ZOMATO	-3.14
CGPOWER	5.56	VOLTAS	-3.12
MAZDOCK	5.31	SBILIFE	-2.66

BSE SECTORAL INDICES

	CLOSE	POINTS	% CHANGE
BANKEK	56036	1117	2.03
POWER	6791	93	1.39
FINANCE	11036	136	1.24
CG	65808	628	0.96
METAL	28928	221	0.77
HEALTHCARE	42986	326	0.76
OIL & GAS	26294	189	0.72
REALTY	7439	42	0.57
CD	60926	298	0.49
TECK	19107	79	0.41
IT	41822	75	0.18
AUTO	51241	-258	-0.50

ADVANCE/DECLINES

	BSE	% CHANGE
ADVANCES	2503	59
DECLINES	1557	37
UNCHANGED	168	4

COMMODITIES

	VALUE	ABSOLUTE CHANGE
GOLD (\$ / OUNCE)	2709.15	+5.90
SILVER (\$ / OUNCE)	30.269	-0.0980
GOLD (RS. / 10 GRAMS)	78921	-102
SILVER (RS. / KG)	91485	-117
CRUDE OIL FUTURES OIL (\$ / BARREL)	77.72	-0.16

CURRENCY & BOND YIELD

	VALUE	ABSOLUTE CHANGE
USD/INR	86.56	-0.06
IND10 YR BOND YIELD	6.874	+0.100



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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

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